## Example 1

2013 IA 126

## Iowa Nonresident and Part-year Resident Credit

	Name(s) as shown on page 1 of the IA 1040		Social S	Security Number	
	William Sender		999 9	9999	
	MARK THE APPROPRIATE BOX FOR YOU AND YOUR SPOUSE	YOU MUST FIL	E THIS FORM IF		
	You are a nonresident of lowa		You are a nonresident of Iowa with income from Iowa sources, or You are a part-year Iowa resident		
	You are a part-year resident of lowa				
	Date moved into lowa: March 6, 2013		se this form and a copy of your federal		
	and/or		ur Iowa return. (I	-	
	Date moved out of lowa:	<ul> <li>Report only lowa-source inc</li> </ul>			
	Your spouse is a nonresident of Iowa	You may bene	nay benefit by using filing status 3 or 4.		
	Your spouse is a part-year resident of lowa		IOWA-SOURCE INCOME		
	Date moved into lowa:	<b>B.</b> SPOU	JSE .	<b>A.</b> YOU OR JOINT	
	and/or	Filing Sta	atus 3 Only		
	Date moved out of lowa:				
1.	Wages, salaries, tips, etc.	1	00	61,585 .00	
	Taxable interest income.			204 .00	
	Ordinary dividend income			189 .00	
4.	Alimony received.	4	00	.00	
5.	Business income or (loss).	5	00	.00	
6.	Capital gain or (loss).	6	00	.00	
7.	Other gains or (losses).	7	00	.00	
	Taxable IRA distributions.			.00	
9.	Taxable pensions and annuities	9	00	.00	
	Rents, royalties, partnerships, estates, etc.			.00	
11.	Farm income or (loss)	11	00	.00	
	Unemployment compensation.			.00	
13.	Taxable Social Security benefits.	13	00	.00	
	Other income, gambling income, bonus depreciation/section 179 adjustment			.00	
	GROSS INCOME. ADD lines 1-14.			61,978 .00	
	Payments to an IRA, Keogh, or SEP while an Iowa resident			.00	
	Deduction for self-employment tax			.00	
	Health insurance deduction.			.00	
19.	Penalty on early withdrawal of savings.	19	00.	.00	
	Alimony paid			.00	
	Pension/retirement income exclusion.			.00	
	Moving expense deduction <i>into</i> lowa only.			.00	
	lowa capital gain deduction		1	.00	
	Other adjustments.			.00	
	Total adjustments. ADD lines 16-24.			.00	
	IOWA NET INCOME. SUBTRACT line 25 from line 15.			61,978 .00	
27.	All-source net income from line 26, IA 1040.	27.		79,366 .00	
00	James in company and the Country of		100.0%	100.0%	
	lowa income percentage: Divide line 26 by line 27 and enter percentage rounded to the nearest tenth of a percent. This can be no more than 100.0% and no less than 0.	0% 28	%	78.1_%	
29.	Nonresident/part-year resident credit percentage:			21.0	
	Subtract the percentage on line 28 from 100.0%.			21.9 %	
	lowa tax on total income from line 39, IA 1040			4,719 .00	
	Total credits from line 46, IA 1040			40 .00	
	Tax after credits. Subtract line 31 from line 30.			<u>4,679</u> .00	
33.	Nonresident/part-year resident tax credit. Multiply line 32 by the percentage on line 29.	33	00.	1,025 .00	

**ENTER THIS AMOUNT ON LINE 48, IA 1040** 

